

Reid Godbolt

SHAREHOLDER

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Reid A. Godbolt is a distinguished attorney at Jones & Keller, P.C., based in Denver, Colorado. Over his 45-year tenure with the firm, he has developed deep expertise in securities regulation, capital formation, mergers and acquisitions, and the representation of issuers and underwriters in public and private securities offerings. His work spans multiple industries, including energy, insurance, technology, mining, and private equity funds, hedge funds and mutual funds. Reid also advises executives and boards of directors on sales of control and internal investigations. Throughout his career, Reid has been involved in significant transactions, including large-scale mergers and acquisitions.

Reid's career is marked by a series of notable recognitions. He has been consistently recognized by his peers for excellence in securities and corporate finance law. He was named Best Lawyers® "Lawyer of the Year" in Securities/Capital Markets - Denver in 2012, 2017, 2018, 2019, and 2021, and in Securities Regulation - Denver in 2018, 2021, and 2024. He is also listed in Best Lawyers in America® for securities law, private funds law, and mutual funds law. Reid has been honored for many years as a Colorado Super Lawyer® in securities and corporate finance, including recognition among Colorado's Top 100 Attorneys for many years. He served as Chairman of the Securities Law Subsection of the Colorado Bar Association (1991-1992).

Beyond his legal practice, Reid has contributed to the legal community through publications and presentations. He has co-authored works on acquisition agreements and mergers and acquisitions in Colorado and has spoken at numerous conferences for securities and corporate attorneys. His leadership roles, such as serving as the chairman of the Securities Law Subsection of the Colorado Bar Association, further reflect his commitment to the field. His educational background includes a Juris Doctor from The Catholic University of America (1980) and a B.A., with honors, from New York University (1977).

Significant Representations

MERGERS AND ACQUISITIONS

- Completion of a public E&P company's acquisition of oil and gas properties in a cash-and-stock acquisition valued at over \$100 million (2025)
- Completion of an acquisition of a Colorado-founded commercial architectural woodworking company by a private investment partnership (2025)
- Lender's counsel for \$12 million secured real estate development loan (2025)
- Counsel to the managers of a technology and finance company in its acquisition for \$425 million (2025)
- Counsel to an oil and gas company in a reverse exchange agreement with a public company for \$75 million (2024)

- Completion of a public E&P company's acquisition in an all-stock acquisition valued at over \$4 billion (2023)
- Completion of a public E&P company's acquisition of oil and gas properties in a cash-and-stock acquisition valued at over \$75 million (2023)
- Counsel to public E&P company's acquisition of oil and gas properties in the Permian Basin's Central Basin Platform in a cash-and-stock acquisition valued at over \$465 million (2022)
- Counsel to public E&P company's acquisition of several oil and gas properties in the Permian Basin in cash-and-stock acquisitions valued at over \$2.1 billion (2022)
- Completion of a recapitalization of a gold exploration company (2021)
- Completion of a strategic partnership between a Colorado-based shoe company and a private equity firm (2021)
- Counsel to a national trading software and brokerage service in a growth investment of \$92 million by a private investment firm (2019)
- Counsel to the owner of a Colorado software company in an \$88 million sale to a New Zealand publicly traded company (2019)
- Counsel to a Colorado manufacturer in a combination with a private-equity firm (2019)
- Representation of a majority sale of a golf technology company to a Japanese public company (2018)
- Counsel to a Colorado oil services company in the \$12.5 million purchase of a provider of frac water heating (2018)
- Counsel to the Pueblo Chieftain, a Colorado regional newspaper, in sale transaction (2018)
- Completion of a \$20 million equity financing for an insurance holding company (2018)
- Completion of the sale of an investment advisory firm (2018)
- Completion of a merger of two Top 50 accounting firms (2017)
- Completion of an \$810 million public oil and gas company merger
- Completion of two public company mergers for \$200 million (2016)
- Buyer's counsel on public insurance holding company acquisitions for \$6 million (2015-2016)
- Buyer's counsel to a \$370 million public oil and gas company SEC registered stock merger (2014)
- Completion of a software company acquisition - \$10 million (2014)
- Completion of a \$42 million sale of an oil field services company (2014)
- Completion of a \$268 million oil and gas company SEC registered stock merger (2014)
- Completion of \$1 billion SEC public reporting energy company merger with SEC registered stock and cash (2012)
- Completion of several acquisitions of life insurance companies as well as completion of registered public stock offerings in connection with the transactions (1995-2015)

PUBLIC OFFERINGS OF SECURITIES AND PRIVATE PLACEMENTS

- Institutional investor's counsel on more than \$1.5 billion of interests in over 150 private equity and hedge funds (2003-2025)
- Purchaser's counsel relating to numerous high technology multimillion dollar venture capital investments (2003-2025), including optical, ebusiness portals, water filtration, electrostatic manufacturing equipment, wireless video networking, online data management, advanced broadband wireless access, medical instrumentation, electronic design construction software, and radio frequency identification development
- Issuer's counsel for numerous hedge funds and private equity funds (1995-2025)
- Issuer's counsel for a private offering for a company providing affordable housing across the United States

(2024)

- Issuer's counsel for a \$50 million private offering – mortgage loan company (2024)
- Issuer's counsel for a private placement of securities of a Colorado real estate development company (2023)
- Completion of an equity partnership transaction for the largest hemp decortication center in the United States (2023)
- Issuer's counsel for \$1.2 million offering for a startup company manufacturing wood-working tools (2023)
- Issuer's counsel for a private offering of limited partnership interests in a Colorado partnership investing in options on securities (2022)
- Issuer's counsel for \$56 million secondary public offering – energy company (2022)
- Issuer's counsel for \$327 million secondary public offering – energy company (2022)
- Issuer's counsel for \$550 million secondary note offering – energy company (2022)
- Issuer's counsel for \$62 million secondary public offering – energy company (2022)
- Issuer's counsel for \$260 PIPE transaction of convertible preferred stock – energy company (2022)
- Issuer's counsel for \$277 million secondary public offering – energy company (2022)
- Issuer's counsel for \$70 million public offering on the NASDAQ for an insurance holding company (2021)
- Issuer's counsel for \$445 million secondary public offering – energy company (2017)
- Issuer's counsel for \$115 million secondary public offering – energy company (2016)
- Completion of a \$39.2 million underwritten public offering – oil company (2017)
- Completion of an \$11 million underwritten public offering – oil company (2017)
- Completion of a \$54 million secondary public offering – oil company (2016)

Publications

- Co-Author, *"Negotiating and Drafting Acquisition Agreements in Colorado,"* National Business Institute, January 2004
- Co-Author, *"Mergers and Acquisitions in Colorado: The Art of Doing Deals,"* NBI, Inc., 2000

Internal Investigations

- Led internal investigations by boards of directors of public companies (2004-2019)
- Led internal investigation on behalf of Audit Committee of Fortune 500 company

Presentations/Papers

- Presenter – "Growing your Business Through Acquisitions," Colorado Titan 100 Seminar (2025)
- Presenter – "Recent SEC Accounting and Auditing Enforcement Releases – 2019" – 2019 SEC and PCAOB Conference, December 18, 2019
- Presenter – "Mergers & Acquisitions – Best Practices in M&A" – Denver Business Journal, February 23, 2018
- Moderator – 49th Annual Rocky Mountain Securities Conference, May 5, 2017
- Presenter – "Next Steps for Business Owners" – Denver Business Journal, October 20, 2016
- Presenter – "Understanding Employee Incentives and Perks" – Colorado Business Law Institute – September 15, 2016
- Presenter – "Recent Developments in Public and Private Offerings of Securities – SEC Regulation A and Reg D" – Colorado Business Law Institute CLE Event, October 28, 2015

- “Update on Dodd Frank Mandates” – 48th Annual Rocky Mountain Securities Conference – May 6, 2016
- Presenter – Mergers & Acquisitions: What You Need to Know, Denver Business Journal, February, 2016
- Presenter – Next Steps for Business Owners Panel Discussion, Denver Business Journal, October 20, 2016
- Presenter and Panel Chairman (Moderator) – “Reg D and Crowdfunding”, 47th Annual Rocky Mountain Securities Conference, May 7, 2015
- Presenter and Panel Chairman (Moderator) – “Corporation Finance Update”, 46th Annual Rocky Mountain Securities Conference, May 9, 2014
- Presenter and Panel Chairman – “The SEC and General Solicitation Funding: A Brave New World”, Colorado Business Law Institute CLE Event, October 29, 2014
- Presenter and Panel Chairman (Moderator) – “JOBS Act – Emerging Growth Company Financing, Reg D, General Solicitation and Crowdfunding”, 45th Annual Rocky Mountain Securities Conference, May 10, 2013
- Presenter and Panel Chairman – “Capital Formation – Recent Developments – Federal Securities Law”, Colorado Business Law Institute CLE Event, October 17, 2013
- Presenter and Panel Chairman – “Small Company Capitalization,” 44th Annual Rocky Mountain Securities Conference, May 2012
- Presenter and Panel Member – “Recent Developments in Corporate Finance,” 43rd and 42nd Annual Rocky Mountain Securities Conference, May 2011 and 2010
- Presenter – “Dodd-Frank Act – Securities Law Aspects,” 20th Annual GHP SEC Reporting Conference, October 2010
- Presenter – “Capital Raising”, 41st Annual Rocky Mountain Securities Conference, May, 2009

HONORS & DISTINCTIONS

- Best Lawyers in America®, Securities/Capital Markets Law “Lawyer of the Year”, 2012, 2017, 2018, 2019, 2021
- Best Lawyers in America®, Securities Regulation “Lawyer of the Year”, 2018, 2021, 2024
- Martindale-Hubbell, AV Preeminent Attorney for Ethics and Legal Ability (over 30 years)
- Best Lawyers in America® – Mutual Funds Law, 2006-2019, 2024, 2025, 2026
- Best Lawyers in America® – Private Funds/Hedge Funds Law, 2006-2019, 2024, 2025, 2026
- Best Lawyers in America® – Securities/Capital Markets Law 2006-2019, 2021, 2024, 2025, 2026
- Best Lawyers in America® – Securities Regulation, 2011-2019, 2024, 2025, 2026
- Best Lawyers in America® – Corporate Law, 2019, 2024, 2025, 2026
- Best Lawyers in America® – Mergers and Acquisitions, 2024, 2025, 2026
- Top 100 Colorado Super Lawyers, 2012, 2015-2018
- 5280 Magazine – Top Lawyers, 2014-2022
- Colorado Super Lawyers – Securities & Corporate Finance, 2006-2026
- Colorado Super Lawyers, Business Edition – Securities & Corporate, 2011-2020
- The Catholic Lawyers Guild of Colorado – Lifetime Achievement Award, 2019

PROFESSIONAL & COMMUNITY AFFILIATIONS

- Member – Archdiocese of Denver Finance Council (2008-2017); Chairman of Compensation Committee (2012-2017).
- Colorado Bar Association (Chairman, Securities Law Subsection, 1992; Member, Council of Corporations, Banking and Business Law Section, (1993-1994).

- Denver Bar Association.

ADMISSIONS

- Colorado

LICENSED IN

Colorado

EDUCATION

J.D., Catholic University of America, Washington, D.C., 1980

B.A., University of New York, 1977 (with Honors)

PRACTICE AREAS

Business & Corporate

Mergers and Acquisitions

Securities & Finance

BADGES



